

THE RIO NEWS.

PUBLISHED EVERY TUESDAY.

VOL. XX.

RIO DE JANEIRO, JUNE 6TH, 1893.

NUMBER 23

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EDITORIAL AND PUBLICATION OFFICES:—
79, Rua Sete de Setembro.

RIO DE JANEIRO, JUNE 6th, 1893.

As we anticipated the special committee charged with investigating the charges preferred against the President, reported against their consideration in the 31st. The committee was appointed for that special purpose, and though admitting irregularities it fulfilled its mission to the letter. In its report the committee states that of the acts of which the President is accused, (1) "some had not been practised by the government;" (2) "that others have been done by the formal authorization of Congress;" (4) "that others are already approved by law;" (5) "and that, finally, others are depending upon approval or rejection by Congress." The committee therefore recommended that the denunciation should be voted as "not an object of deliberation." It is a curious decision, but nothing different could really have been expected. The irregularities and breaches of law are tacitly admitted, but as permission had been granted in some cases, and approval is asked for in others, the fault is condoned. It is not explained how Congress can authorize or legalize a breach of the constitution, nor is it considered what influence these illegal acts are to have upon the future administration of the country. It is forgotten that these acts will form precedents which will justify even worse infractions of the organic law. The only recourse now remaining, in our opinion, is to reaffirm the law and to restrict the powers of the President and his cabinet to the simple execution of the law, leaving them no discretionary powers whatever. Will Congress do it?

The question which principally occupies public attention the past week was that of the removal of D. José Pereira da Silva Barros, Conde de Santo Agostinho, from the episcopal see of Rio de Janeiro, and his substitution by D. João Esbensen, Bishop of Olinda, who is raised to the rank of an archbishop. With a singular disregard of the absolute separation of church and state, effected by the constitution now in force, many public men have rushed to the conclusion that the authority of the state has been ignored, and that some sinister motive, inimical to the republic, lies concealed in this act. Whether the change was just to the retiring bishop, and whether it was politic to raise such questions at this time, are certainly within the province of discussion and criticism, but with all this the state has clearly nothing whatever to do. The church is self-governing and independent, and has a perfect right to regulate its own affairs and select its own representatives. And as long as the Pope is recognized as the head of the church, that right must subsist. As for the Vatican being inimical to the republic, there can be no foundation whatever for the charge. It would be grossly illogical for the Pope to counsel a frank recognition of the republic in France, and then permit a conspiracy under his very nose against the republic in Brazil.

Thus little religious turmoil may serve a useful purpose, perhaps, in calling attention to the extremely vague idea which exists as to what a separation of church and state really means, and as to what the position of the state is and should be toward the Catholic and non-Catholic churches of the country. If the government must be consulted in the appointment of bishops, as some desire, then the separation is not complete, nor is the church independent. The state becomes in a measure the patron and protector of one particular church, respon-

sible for its government and support. This, of course, is contrary to the letter and spirit of the constitution, and unjust to all other denominations. If, on the contrary, the state renounces all right to interfere in the affairs of the Catholic church, then its course is clear and simple. It is responsible for neither dogma nor discipline, nor for blinders in government, nor for means of support. All denominations then become equal before the law and are equally entitled to the protection of the government. In this last respect, however, the reality is wholly contrary to the theory, for the law and the government exist but for one church and one creed. While pretending to favor no church and to protect all, the government has not only favored one church only, but it has joined in the persecution of some and failed to accord liberty and protection to others. It has in no sense complied with its duty. In its courts and other public offices it still maintains the images, symbols and rites of the Catholic church, and punishes its Protestant citizens for refusing to do reverence to them. The incident of the jury-room image in this city is an illustration of this fact. It also punishes Protestants for controversial criticisms of the Catholic religion. A case in point is the four months imprisonment of Rev. J. H. Nelson in Pará for saying that the worship of the Virgin Mary is idolatry. And it fails to protect Protestant preachers and congregations, as proved by almost daily attacks upon them in various parts of the country. The windows of the Methodist church in this city look as though a siege had been sustained there, and it is far from being an uncommon thing for a stone to come crashing in during hours of worship. And there is not one instance on record where an arrest has been made for the outrage. In Bahia, a few days ago, an up country priest broke up some Protestant congregations and compelled the preacher in charge to fly for his life. In Minas, some weeks ago, a Protestant clergyman and his assistant were stoned out of a town, and a Catholic priest led the rabble in the attack. Hundreds of cases like these could be cited, but the state makes no effort either to reprove or to repress. It is needless to argue that this is not the liberty of worship guaranteed by the constitution. There is, practically, less of that liberty to-day, under the republic and its so-called separation of church and state, than was the case under the monarchy. That fanaticism may be expected to overstep the limits fixed by law, we freely admit; but that the law should ignore such excesses and fail to punish the law-breakers is a circumstance that can not be admitted without a serious implication of discredit and of bad faith.

From *The Financial News*, London May 1st.

A CRISIS IN COFFEE.

Comparatively speaking, few people in London are aware of the grave complications which have arisen in a neighbouring coffee market, owing to the difficulties of a large operator in Paris. What is generally known here is that he was unable to furnish his agents in New York with margins, required a short time ago; that, in consequence, not only his coffee, but coffees belonging to other dealers, were forced on the market at declining prices; that this *debacle* in New York brought about a heavy fall, amounting to 20 c. in Havre; and that about a third of this decline has since been recovered. But this is about all that is generally known here. Of the actual position in Havre to-day—of the extensive unhedged commitments by houses in Havre for this great speculator—few people have any idea. Neither is it realized what anxiety, what nervousness, exists in commercial circles in Havre, not only on account of these entanglements in coffee, but also on account of great losses sustained by cotton speculators. The present position in Havre has been brought about by the impudence displayed by bankers, merchants, and brokers in leading their assistance to the egotistic operations of a reckless speculator.

The present position in Havre has been brought about by the impudence displayed by bankers, merchants, and brokers in leading their assistance to the egotistic operations of a reckless speculator. Without their assistance Herr Kallenbach, who in the coffee trade which he has done during the last three years. But it is not firms in Havre only who have sustained him. In Antwerp and in Rotterdam he has found powerful supporters, also in Hamburg; and all these firms must take their share of the blame for the situation now created. When we sincerely hope, but we have it on an unimpeachable authority, that during the last twelve months Herr Kallenbach has consistently been carrying about 1,000,000 bags of coffee in the various coffee markets, of which about one-fourth would be actual coffee, and the remainder in the form of advances in the shape of futures and options. When we remember that he has had the active assistance of many large firms in these colossal gambling operations, we may well ask, What wonder is it that coffee has been maintained on a level utterly unjustified by sound commercial principles? But the monstrous laws of commerce cannot be violated with impunity. A Nemesis is certain to overtake those who so violate them sooner or later; and a Nemesis it is at hand now. It is a fact that upwards of thirty firms in Havre are implicated with Kallenbach. Many of the smaller ones are already completely ruined, and few of the larger ones can escape heavy losses,

which, however, as we are informed, they are well able to bear. We understand that fully one-half of Herr Kallenbach's spot coffees have already been realized, very much against his will, and some still left upon them, but as commitments in "doubles prime" (puts and calls) and "classified triple" (privilege of receiving in delivering triple quantities) cannot be liquidated except by relaxation of time, as no one can be found at present to enter into such transactions. We have always been of opinion that this latter class of business was unprofitable for the speculator in Havre, and we trust that all clearing houses in Europe within a reasonable time will decline to recognize them. If this should be the outcome of the crisis, it will not have been altogether profitless. Nor can it be said to have been wholly uncharacteristic, if it amounts to forcing the coffee trade once more on to sound commercial bases. It goes without saying that great profits will be made to sustain prices, in order to save houses heavily implicated from well-deserved losses; but bankers, whether private or otherwise, will bear a great responsibility if they make advances on coffee on the basis of present values, which are inflated and artificially created. It must be admitted by all who are able to understand and appreciate the situation, that a powerful support as the constant maintenance of one hand of 1,000,000 bags of coffee (about a tenth part of the world's production) changes the position very materially, and must appreciably raise prices. Coffee is about the only article which, in recent years, has realized a monster price of 100 c. a monster crop—that is to say, from 50 to 75 per cent. profit to the grower in such things as may be, and no doubt are, warranted when there is great scarcity amounting almost to famine; but when there is, as now, plenty available for the world's consumption, the maintenance of such prices is a violation of sound commercial principles.

LEGISLATIVE NOTES

MAY 29.—*After a speech from Senator Quintino Bocayra opposing the motion of Senator Manoel Vitorino in relation to Senator Wandercito, that motion was rejected by a vote of 27 to 11. Senator Bocayra moved to recommend the bill on the establishment of custom-houses at S. Paulo and Juiz de Fora. The vote was not taken on the motion for want of a quorum. Senator Ubaldo do Amaral spoke against the bill, *Chamber of Deputies*.—The deputies were engaged in committee work.*

MAY 30.—*Senate*.—The committee on the constitution and legislation reported against the bill of Senator Wandercito for appointing an inventor in Rio Grande do Sul. Senator Rodrigues Alves spoke in favor of the bill for establishing custom-houses at S. Paulo and Juiz de Fora. In his opinion the expenditure at both places will not exceed 200,000; but, in the opinion of Senator Ubaldo do Amaral, it will not be less than 400,000. Senator Manoel Vitorino spoke against the bill and opposed to the bills to bind the general government and demands for favors. *Chamber of Deputies*.—A message was received from the Vice-President of the republic asking for the approval of Congress for the decree, issued on the 17th of last December, for the union of the Banco do Brazil and Banco do Brasil. Deputy Glycerio opposed the motion of Deputy Jacques Othone and others for the appointment of a committee for forming a law for the organization of the militia. Deputy Jacques Othone in defending the motion said that in Rio Grande do Sul battalions organized by the state government had been illegally attached to the army. Deputy Matta Machado moved to inquire why the bishop of the diocese of Rio de Janeiro had been removed from his office.

MAY 31.—*Senate*.—Senator Cuelho Rodrigues offered a substitute for the bill for establishing custom-houses at Juiz de Fora and S. Paulo. The bill provides that no officers shall be appointed for these custom-houses until suitable buildings with the necessary furniture and machinery be furnished by the respective state governments, nor until Congress shall make the necessary appropriation for the payment of the salaries of the officers. It authorizes the government to transfer to S. Paulo the special forces of the Santos custom-house. Senator Manoel Vitorino moved to enter the substitute bill to the committee on finance. The motion was lost, and the substitute bill was voted in 2nd discussion. The Senate adopted the report of the committee on finance recommending postponement of congressional action on the return of the *Corpo Commercial de Paratyba*, withdrawing Congress against the duty of 4% collected by the state government of Paratyba on imports. *Chamber of Deputies*.—Deputy Oliveira introduced a bill for the judicial organization of the federal district. Deputy Nilo Peçanha introduced a bill for abolishing the legation at the Vatican.

JUNE 2.—*Senate*.—Senator Salomão Maranhão moved to inquire whether the government had been informed by the legation at the Vatican of the alterations made by the Pope in the ecclesiastical administration in Brazil, whether it had been informed as to the functions appointed in consequence of these alterations and whether the bishop had been removed from the diocese of Rio de Janeiro with the knowledge and consent of the government. Senator Cuelho Rodrigues, in answering, asserted that the church having been separated from the state, the government has no authority to do with ecclesiastical affairs. As to the fear that the republic may be endangered by hostile ecclesiastical functions, he said that if the republic is so afraid to be thus endangered, it is condemned to disorganization. Senator Góes, in agreeing with the previous speaker, what then he asked, can a reactionary archbishop do? If he disseminates pernicious doctrines, let those who do not accept those doctrines combat their effect by propagating sound doctrines. In defence of those who do not believe in the law, let him be punished. Whether it was once in the mind to separate the church from the state he could not say; but, since it has been done, let the law be observed. Senator Theodorico Souto spoke in defence of the bill for appointing a national inter-

vention in Rio Grande do Sul. *Chamber of Deputies*.—Deputy Moraes e Barros called attention to the fact that, although Congress has been in session for nearly a month, the budget committee had been able to do nothing for want of the requisite information. Some days ago, as chairman of the committee, he had deemed it his duty to solicit this information from the minister of finance; but the latter had not been able to furnish it. He accordingly applied to the chair of the house, begging that he would endeavor to obtain the information from the committee. Deputy Brazília dos Santos moved to inquire why the minister of finance had given orders for withholding from the state governments the product of the sale of public lands, in defending his motion he said that the want of respect shown by the executive for constitutional provisions is a very dangerous symptom. Deputy Zama moved to inquire whether the President of the republic had authorized the commander of the 3rd military district to place government soldiers at the disposal of the governor of Bahia to be employed in police duty. The Chamber approved of the congressional elections recently held in Amazonas, Maranhão and Ceará.

JUNE 3.—*Senate*.—Senator Theodoro Souto spoke in favor of the motion on the removal of the bishop of Rio de Janeiro and Senator Manoel Vitorino against it. Senator Salomão Maranhão withdrew the motion. *Chamber of Deputies*.—A message was received from the President of the republic asking for the consent of the Chamber to the appointment of one of its members, Dr. Victorino Monteiro, to a diplomatic mission in Uruguay. The message was referred to the committee on petitions, which reported favorably thereon. The budget committee reported a bill appropriating the sum of 1,629,992\$ for the department of foreign affairs in the year 1894. The same committee reported a bill authorizing the government to apply to the payment of the passage of immigrants the appropriation for guaranteeing interest on the capital of immigration companies and making a deficiency appropriation of 1,828,832\$635 for the same service.

RIVER PLATE ITEMS.

—Gold is going up again in Buenos Aires. On Monday last the quotation was 322.

—Fed. grams from the River announce the discovery of counterfeit Brazilian bank notes on the frontier.

—An Argentine naval officer, named Frederico Fernandez, has started on an expedition to the south pole.

—A telegram of the 30th ult. says that in Buenos Aires efforts are making to effect a reconciliation between President Sáenz Peña and Gen. Roca.

—Some Buenos Aires clubs have recently been placed under arrest for publishing the acts of a "secret session" of the Argentine chamber of deputies.

—The Argentine legislator is about to devote his serious attention to the question of a permanent lottery in that country. It is quite becoming with the characteristics and capacities of a people who persist in doing all they can to encourage vicious customs, to the discredit and ultimate ruin of one of the best countries on the continent.

—Now that some of our contemporaries have exhausted themselves in aiming the Argentine government for refusing to deliver up the larger and fraudulent banker J. S. Balfour—unless the British government would engage to repatriate in case of a sudden emergency—should it not be well for them to reconsider the question a little? Did the Argentine government refuse unconditionally to deliver up this criminal? Is the Argentine government solely to blame for this miscarriage of justice? Is there any reason why acquiescence should not have been promised in this case? In one, who is it that really blocked the business and protected the criminal?

PROVINCIAL NOTES

—An attempt to hold a competitive examination in the Pernambuco law school in the 5th, to fill the vacancy caused by the dismissal of Dr. Salfrado, was broken up by the students. A police force was sent to suppress the disorder.

—This morning's news from Rio Grande is not so favorable to the federalists. A telegram says that Col. Salgado had been attacked by the Gaudinistas, but declined to fight, with drawing under the protection of his skirmishers.

—A telegram from Caravelas on the 31st ult. says that goitre and wild Indians had attacked a place called Itambacú, where two Capuchin friars were killed with arrows. Several of their own number were killed and wounded. In their retreat they killed several farmers and burned their buildings.

—According to his custom General Nicolini gave a dinner on the 24th ult. the Queen's birthday, to the principal British residents of Bahia. The entertainment was one of the Hotel de Inglaterra and 26 of her Majesty's subjects, including the governor and clerk to her high life and happiness. Mr. Nicolini is to be congratulated on being about the only British official on this coast who celebrates the day.

—A Monte video telegram of the 2nd says that Juan Tigre has arrived at Rivera and is the leader of the following dispatch from Col. Camerino Saravia:—On the 18th of May I captured 1,500 horses from the *gauchos*. On the night of 15th I captured 100 horses of Col. Tibães Amaro, who was wounded; on the same day I captured some horses and killed 150 soldiers, attacking them by surprise and capturing arms. On the 20th I defeated Gen. Telles, Col. Pinto Brindley being killed and 100 soldiers being gravely wounded, on our side we lost two. From the forces of Dr. Pinheiro Marchetti, 100 officers and 1,200 soldiers have deserted, who have taken refuge in Uruguay. We have disarmed various bands of *gauchos* without resistance.

—The population of the city of Para is estimated at 100,000. The city has 10,000 buildings, of which 400 were constructed last year.

—Pato Alegre telegrams of the 31st report a conflict between military officers and civilians in a restaurant, called the Cafe America. Several persons were injured.

—Recent telegrams from Montevideo announce the escape of Col. Santos Filho and other Catholicists officers, who had been captured by the federalists. There are now no other reports of their friends for many of Jacuiba.

—A Bahia telegram of the 31st says that an Italian parish priest in the interior of that state, with about a thousand men, had hidden up a Protestant mission and compelled the mission to leave for the capital. This is called tolerance, of course!

—A Montevideo telegram of the 1st says that 3,000 federalists continue camped at Aracua, on the frontier, awaiting arms, munitions and clothing. The frontier commander says they look the means to continue the struggle, and that differences have appeared between the ruffians. It is also said that the frontier towns have been strongly fortified.

—A Bahia telegram of the 31st says that a fanatic in the interior of that state, known as "Cassellino," who has great influence among the masses, has been preaching against the government and advising the people not to pay taxes. Advices from Pato Alegre state that a police force of 500 men had been defeated by a body of his followers, estimated at a thousand persons. A detachment of regulars has been sent after the fanatic.

—Affairs are becoming very much mixed in Santa Catharina. A local deputy, Dr. Felipe Schmidt, has initiated a criminal process against Manoel Joaquim Machado (governor of the state), Antonio Vieira Caldas (chief of police) and Camillo Vieira Chaves, but when the case was called on the 11th ult. the governor took no notice of it. Why, Dr. Felipe will not do, we know not; he might, at any rate, come up to Rio and help make a motion.

—Sao Paulo is becoming a dangerous place, surely! A merchant recently imported some electric bells of a new system for announcing the presence of burglars, and a card advertising them was placed in his door. On the 30th he received a letter, written in Italian and with red ink, advising him that if the said advertising card were not removed his house would be blown up with dynamite. The letter further informed him that Sao Paulo has no thieves and that he is a speculator!

—We were in one of the Sao Paulo papers the publication of a private letter from a prominent citizen of Uruguaiana, Rio Grande, which, after two columns recounting the horrors of the federalist invasion and looting, blood and thunder against this horde of vandals, concludes with the statement that the writer is not in the field, sword in hand, to exterminate them on account of the seriousness of a member of the family of an uncle. This reminds us of Antonius Weyl's famous offer to sacrifice all his wife's relations on the altar of his country.

—At Uberaba, Minas Geraes, a religious festival was interrupted, on the 1st inst., by the riotous behavior of two opposing parties that had been favored there, one in favor of the vicar and the other against him. A disorderly mob entered the church, frightening the women, many of whom fainted. A band of music, to which the vicar had refused permission to take part in the festival, paraded the streets playing the Marseillaise and the national hymn. Altogether it was an edifying spectacle and shows something of the extreme to which petty quarrels can carry a populace.

—A telegram from Blumenau, Santa Catharina, on the 2nd inst., announces that the police force there had invaded the hall where a hall was in progress in honor of Drs. Bonifacio Cunha and Herillo Luz, the two men recently released from arrest by a decision of the supreme court. The soldiers were drunk and disorderly and used violence toward the people at the hall. Five men were injured by them. As they were led by the commandant, it is feared that they propose to use extreme measures against the two men who happen to be so objectionable to the government and his chief of police. In all probability this partisan quarrel will lead to serious consequences in Santa Catharina if something is not done to suppress it.

—The Pernambuco law school, in which Martins Junior is the nominal director, seems to be in a state of open rebellion. Last year the government dismissed Dr. Seabra from the chair of political economy because of his connection with the April conspirator. Some time ago the government ordered the faculty to hold a competitive examination of candidates for the vacancy, while the professors have refused to do. The government then instructed the director to name two retired professors to serve as examiners, but these also refused. And now it is reported that the director has invited the prefect of the city and two other persons to serve. It will be an interesting examination, surely, and will reflect great credit on the political administration of such institutions of learning!

—According to an enumeration on August 30, 1892, the results of which have just been published, the population of the state of Rio de Janeiro was 1,053,817, an increase of 21,587 over the census of 1889. According to the same census, 392,738 are males and 661,079 are females. This population occupies 129,652 dwellings (5.8 persons per dwelling) and comprises 182,768 families. The census gives the following additional particulars:

Total population	1,053,817
Males	392,738
Females	661,079
Married	337,501
Widows and widowers	127,753
Unmarried	688,563
Catholics	1,043,341
Non-Catholics	10,476
Foreigners	51,148
Able to read and write	254,585
Unable to read and write	819,232
Non-attendance of children at schools	82%

—In the month of May there arrived at the port of Santos 12,591 immigrants, of which 10,408 were brought by the Sociedade Promotora, 1,613 by the federal government and 570 came spontaneously. 8,268 were Italians, 2,959 Spaniards, 1,010 Portuguese and the rest were of various nationalities.

SANTOS ATHLETIC CLUB.

Cricket.

"THEIR HOUSES" vs "THE WORLD."

This match was played on May 28th, "The World" winning by 31 runs.

"CORRIGED HOUSES."

H. Russell, c. Greer, h. Wilde	14
A. Richards, h. Wilde	2
G. Wyatt, b. Wilde	2
E. Moorhead, c. Wilde, h. Lopes	1
A. Tweedie, h. Wilde	2
C. Young, c. Wilde, h. Wilmut	6
I. Cross, h. Lopes	25
J. Crossland, h. Lopes	4
G. Barlow, not out	4
Extras	6
Total	62

"THE WORLD."

F. Collingwood, h. Richards	6
A. Elders, h. Richards	18
H. Wilde, b. Elworthy	18
A. Shey, c. Young, h. Richards	18
M. Lopes, h. Tweedie	15
O. Wilmut, c. Russell, h. Elworthy	14
A. Smith, h. Tweedie	5
K. Morris, c. Cross, h. Tweedie	5
P. Ciere, h. Russell	6
A. Sell, c. Young, h. Elworthy	6
H. Heibert, stumped Cross, h. Elworthy	1
G. Barlow, not out	7
Extras	7
Total	93

SANTOS ATHLETIC CLUB vs. SAO PAULO

ATHLETIC CLUB.

The above teams met on the Santos beach for the first time this season, on Thursday June, 1st. The latter were very unlucky in their first innings, but played with much more confidence in their second, Mr. Stewart showing good cricket for his 25.

The Santos wickets fell like ninetails against Messrs. Mansson and Blomley's bowling, 6 wickets for 11 runs, when a stand was made by the two old Santos, Messrs. Russell and Gapp, the seventh wicket falling for 60 runs.

Messrs. Silliam and Collingwood officiated as umpires and Messrs. Coy and C. Wright as scorers. On June 24th and 25th the above clubs again met in Santos.

"SAO PAULO ATHLETIC CLUB"

1st innings.		2nd innings.	
W. F. Ryle, c. Wilmut, b.		h. Richards	2
Lopes	—	h. Lopes	25
G. K. Stewart, b. Tomkins	7	h. Richards	25
C. B. Mansson, not out	10	h. Richards	10
H. Blm. b. Lopes	—	not out	16
J. Shey, b. Lopes	1	h. Tomkins	4
R. J. Mosley, h. Tomkins	4	h. Tomkins	4
K. Morris, not out	1	h. Lopes	2
F. Lacey, c. Tomkins, b.			
Lopes	7	h. Tomkins	9
P. Ciere, h. Lopes	—	h. Tomkins	9
F. D. Kinton, b. Tomkins	—	not out	1
F. D. Kinton, h. Lopes	6	not out	13
Extras	6	Extras	6
Total	37	Total	70

"SANTOS ATHLETIC CLUB"

1st innings		2nd innings	
H. Tomkins, h. Mansson	2		
C. W. Young, ct. Kinton			
H. Blomley,		not out	—
J. Flewelly, h. Blomley	5		
A. M. Lopes, h. Blomley	6		
I. A. Cross, h. Blomley	3		
A. C. E. Skey, h. Mansson	3		
H. Frowd, h. Stewart	17		
P. H. Gapp, h. Skey	18		
A. Richards, h. Stewart	8		
O. H. Wilmut, h. Stewart	8		
A. L. Tweedie, not out	2	not out	5
Extras	7		
Total	79	Total	8

RAILROAD NOTES

—Fifteen locomotives by the Central railway arrived here on the 30th ult. from the United States on the bank Zuluza Company.

—The minister of agriculture has authorized his purchasing agent in the United States to buy two locomotives for the railway from Pato Alegre in Uruguay.

—The government has accepted the proposals of Luiz Ananias Ferreira de Mattos and R. J. Kinsman, Benjamin for local gauge sleepers for the Central railway.

—At the general meeting of the San Paulo Railway Co. in London on the 12th inst., the directors stated that the traffic during the half-year had continued satisfactory, and shows a large increase in the tonnage carried. The gross receipts amounted to Rs. 6,090,908,370, which, compared with Rs. 5,466,638,890 for the corresponding period of 1891, shows an increase of Rs. 630,269,480. Owing to the great increase in wages and the additional cost of stores and materials, due to the continued depreciation of the currency, the working expenses in Brazil for the half-year were mutually high, and amounted to Rs. 3,407,587,910, or 55.8 per cent of the gross receipts. The balance after payment of the interest on the company's debenture stock due on January 1st, and including a balance of £28,269 9-14, brought forward from the previous half-year, is £81,710 16s. 3d., out of which the directors proposed the payment of an interim dividend for the half-year at the rate of 6 per cent per annum, free of income-tax, carrying forward, after providing for income-tax, the sum of £22,780 16s. 3d.

—The earnings of the Pato Alegre and Nova Hamburgo line last year amounted to £21,286, against £17,817 in 1891. The dividend paid was 40s. per share, or 2 1/2 per cent per annum.

—Robert Kinsman, Benjamin having asked for an extension of time for the gratuitous supply of timber, his intention, leaving arrangements, to all the railway companies of the country, the minister of industry has extended the time to 31st August next.

—Sturmann Ramers, a conductor on the Central railway, in passing from one car to another on the platform, near the station of Espirito Santo, lost his footing and fell, being run over by the train and so severely injured that he died that night.

—During the month of May the *compartimento* (quarry) section at the Pico d'Aclomago station of the Central railway received 29,513 packages, weighing 973,181 kilograms, and for which 181,037,700 were received in transportation charges.

—The grant obtained by Engineer Francisco Joaquim Tellesmont da Silva and Christiano Cesar Comella for a railway between Ponta Grossa and Curitiba has been annulled on account of the failure of the concessionaries to sign the respective contract.

—The earnings of the Alagôos railway in 1892 amounted to £42,014 on the main line, against £31,221 in 1891, and on the Assemblia branch to £9,432, against £6,921 the preceding year. The total guarantee received by the company was £41,431. The surplus income was £16,000, from which a dividend of 20s. per share, or 5 per cent per annum, was declared.

—At the general meeting of the Natal and Nova Cruz Railway Company in London on April 25th, the chairman (Mr. Louis Hirsch) said that they had met under much more favorable circumstances than they had done at any time in the history of the company. As the net result of the year's operations they had the gratification of recommending a dividend of 4 1/2 per cent, for the year.

The board could have paid 5 per cent, but they considered it prudent to pay 1/2 per cent, less, and carry £1,104 forward. During the past three years the accounts had improved by no less than 54 per cent, while the expenses had very slightly increased. The receipts from passengers and sundry goods continued to show satisfactory increases, while the item of cotton had improved by over 80 per cent, as compared with the previous year. During the year £11,800 of the debenture debt had been redeemed, making the total reduction in the debenture debt (century out of revenue) £98,100 up to December 31, 1892.

—The report of the directors of Brazilian Imperial Central Bahia railway for the year 1892 states that the traffic receipts amounted to £57,685, against £70,731 for the year 1891. This serious falling off is due mainly to the drought in 1891, in consequence of which the tobacco and coffee crops suffered severely, the reduction in the receipts from the former being nearly 60 per cent, and from the latter 40 per cent, but the total percentage of traffic for one week, and the general decimation of business entailed by the strikes of employees, has also had its effect. Cane crops fell during 1892, with the result that it is anticipated that both the tobacco and coffee crops for the current year will be the largest yet known in Bahia. This has resulted in a large increase in the receipts for the four months of this year. The expenditure in Brazil amounted to £69,234, against £62,882 in 1891. This resulted entirely from the increase in wages and cost of material consequent on the low rate of exchange. Wages have been increased from 20 per cent, to 30 per cent, and materials, including coal imported from England, cost double the price of former years. As compensation for this increased expenditure a petition was forwarded to the Brazilian government in September last asking permission to increase the tariffs in proportion to the increased expenditure, but up to the present no reply has been received. The revenue account shows that, after making provision for the interest on debentures and debenture stock and for the sinking fund required by the trust deed, and after payment of the interim dividend, there remains a balance, including £10,401 brought forward, amounting to £31,507, from which the directors recommend a dividend of 3 per cent, for the half-year, free of income-tax, with the interest dividend of 1 1/2 per cent, paid in October, a total dividend for the year of 4 1/2 per cent. This will absorb the sum of £19,934, and leave £11,572 to be carried forward.

COFFEE NOTES

—A syndicate of American capitalists has purchased the San Marcel coffee plantation, situated near Curitiba, in the State of Vera Cruz, (Mexico) the price paid being \$160,000. There are 550,000 coffee trees in production on the plantation and 100,000 nursery plants of various kinds. It is believed that although Clara Spreckels' name does not appear in the syndicate she is heavily interested in the enterprise. —*Merchants' Review.*

—An American who has recently made an extended tour through the coffee districts of Vera Cruz, Mexico, has the following opinion of its capacities: "The great bulk of these lands could be put in coffee at 500 pounds to the acre, or for the 100 acres, 130,000 pounds, worth \$27,500 on the spot. After five years the plantation will produce 3,000 pounds to the acre, worth \$75,000 in Mexico. In the interim the spaces between the coffee rows can be planted in bananas, corn or beans, bringing from this source a revenue nearly sufficient to maintain the property."

LOCAL NOTES

—It is stated that in four days last week, President Floriano Peixoto signed 1,200 commissions of officers of the national guard.

—Up to the 1st inst., the *Journal do Commercio* had received and paid over to the relief committee of the Rio Grande federalists the sum of 25,688,500.

—João Baptista Perrelli, accused of having obtained 5,000 from the Banco Rural e Hypothecario by forging the signature of H. Lombardi & Co., was tried and acquitted on the 30th ult.

—The machinery and stock of the Companhia Edison Fluminense, which was burned out on the 30th ult., was insured in the Geral, Prinsipal and Brazil Federal companies for the sum of 100,000.

—The effort of the Instituto Historico to obtain a biography of D. Pedro II., by means of a formal competition, may be said to have failed, as only one manuscript was sent in. This manuscript was sent on the 2nd.

—The only alarming feature in connection with the approaching royal wedding in England is the illustrated newspaper. The prospect of an inundation of pictorial loyalty which surpasses all that has thus far been known, is simply terrifying.

—We see by an exchange that Mr. Victor Vilpian has been appointed American consul-general at Panama, and Thomas Adams, who has held the appointment for some time, terms, or since he left the consulate-general here in Rio de Janeiro.

—At the beginning of 1892 there were 273 persons in the illegals' asylum of this city. During the year 289 more were received, 185 were discharged, 165 were sent to hospitals, 79 died and 26 escaped. The number of inmates at the end of the year was 118.

—After a careful inquiry into the denunciation against Dr. Abel Paente, who advertises himself as professionally able to permanently prevent conception by a treatment which he pretends to have discovered, the public prosecutor has decided that this physician has broken no law and can not therefore be prosecuted.

—The 35th battalion of infantry, composed of 419 men, left for Rio Grande on the 1st. It was accompanied by 108 married women, 13 mothers, 15 mothers, 85 children under 8 years of age and 55 over that age. The *impedimenta* of a Brazilian battalion is something to be considered, when a question of transportation arises.

—It is stated that the examination of the documents relating to the elections recently held in Maranhão show that in some localities the political leaders agreed to divide the vote between the candidates, signing for this purpose a contract before a notary public. In this way they were relieved of the trouble of going to the polls.

—Last year there were in this city 92 fires, 24 of which were extinguished without the assistance of firemen. At the 68 fires at which firemen were present 39,959,700 litres of water were used for extinguishing the flames. The record of how much water was used is interesting, as it shows a statistical turn of mind among the firemen.

—A free manual school has been established in Rua Sete de Setembro. We are not certain that it will be of very little practical benefit in the cause of public instruction, but we can safely say that it is sure to be a waste of effort. These little efforts may still stand in the way of the real desideratum—a properly organized and thoroughly equipped normal school.

—The government has authorized the director-general of telegraphs to arrange with the South American Cable Co. for a semaphore and telegraph station at some convenient elevation on Fernando de Noronha island for receiving and transmitting signals in communication with passing ships. This idea, if successfully executed, will be of great practical value in shipping.

—Brazilian masonry is becoming a little complicated. One of the deputies has laid a scheme before the grand-master of Brazilian masonry which provides for the organization of a grand lodge in each state which together shall form a "Brazilian masonic federation." Would it not be well to wait for the outcome of the political federation before extending the idea into other channels?

—On the morning of the 2nd inst., some thieves broke into the house occupied by Maria do Rosario Ferreira, No. 40 Rua do Espírito Santo, broke open a drawer and secured 5,000 in cash and about 8000 worth of jewelry. Maria entertains suspicions of three individuals and has advised the police about it, but she is now fully satisfied that it was a bad policy to keep so much money in the house.

—Lieut. Pamenim Martins Rangel, of the 1st regiment of artillery, and Lieut. Isidoro Dias Lopes, of the 6th regiment of cavalry, who were attending the Escola Superior de Guerra in this city, are reported to have left for Rio Grande for the purpose of joining the federalists. A telegram from Montevideo reports the arrival at Flores Island of five army officers who are on their way to join the federalists.

—We see by the *Pais* of the 1st that a Brazilian workman, named Theotoni Lucas de Mello, has invented a safe which our contemporary pronounces absolutely secure against unauthorized opening. The lock is worked by combinations and can be set so that it will require three separate combinations to release the bolts. As locks of this description are already manufactured in the United States, it is hardly possible that Theotoni's invention is not new. Through the assistance of President Floriano Peixoto, who had a safe manufactured at the arsenal of war, the invention will be exhibited at Chicago.

—There was a popular meeting of Catholics at the Polytheum theatre on Sunday last to protest against the recent removal of D. José, Bishop of Rio de Janeiro. In the memorial adopted the meeting expressed its high opinion of and its confidence in the dismissed prelate, and reminds the Pope that God is the one infallible being in his wisdom and holy resolutions. The memorialists then ask for the restoration of D. José and to further strengthen their appeal, they voted to send out papers for a popular subscription. How the Vatican will treat this open protest and criticism, remains to be seen.

DEPARTURES OF FOREIGN STEAMERS

DEPARTURES OF FOREIGN STEAMERS.			
DATE.	NAME.	WHERE TO.	CARGO.
May 29	Illness Hg	New York	Coffee
30	Breckfield Br	Hamburg	Same cargo
31	Paranaquid Fr	Buenos	Sundries
1	Pasadena Br	Santa Cruz	Sundries
2	Mediana Hg	Aus. exp.	Same cargo
3	Br	do	do
4	Bellego Br	Lisapool	do
5	Veroka Fr	Havre	Sundries
6	Hallegud Hg	St. Vincent	Same cargo
7	Sanctus Br	Santos	Sundries
8	Whell Br	do	do
9	Rosaria Ital	do	do
10	America Ital	River Plate	do
11	Lucas Br	Souampton	do
12	Kalukina Br	London	do
13	Amichin Br	do	Same cargo
14	Paraguay Fr	River Plate	Sundries
15	Hellala Br	Lisapool	do
16	Calcutta Br	Buenos Aires	do
17	Frankington Gr	do	do
18	Boaght Br	New York	Coffee
19	Paraguay Gr	Hamburg	Sundries
20	Waver Br	Antwerp	do
21	Greenland Br	do	Same cargo
22	Salsicima Ital	Genoa	Sundries
23	Buenos Aires Gr	River Plate	do
24	Paraguay Br	Santos	do
25	Acemogua Fr	Valparaiso	do
26	Dane Hg	London	do
27	Edw. Brismark Gr	Bremen	do
28	Colombia Aug	Buenos Aires	do
29	Olympia Br	do	do

Flour.—Receipts have been:		
From Baltimore	12,000 bbls.	
From Philadelphia	8,500 "	
From the United States	8,500 "	
From Europe	200 "	
From France	200 "	
	20,400 bbls.	

Sales and withdrawals during the week have been about 20,000 bbls., and the market is reported firm, with an upward tendency, at the following quotations:

		nominal
Diesels	24 1/2	25-26 00
Richmond 1st	24 1/2	25-26 00
and		
Baltimore 1st	23	23 00-23 1/2 00
and		
Western & Interior	23	23 00-23 1/2 00
and		
River Plate	21	21 00-21 1/2 00
and		
St. Louis 1st	21	21 00-21 1/2 00

St. Louis first hard white, 21c; No. 1 soft white, 20c; American and foreign, 19c; River Plate. Last market receipts were

ARRIVALS OF FOREIGN VESSELS

<i>Handwerker</i>	Marselles	..
<i>Helga</i>	Pennscola	..
<i>Hesperidia</i>	Marselles	15 Apr
<i>Hungerford</i>	Grimby	3 May
<i>Ina Barclay</i>	Rosario	..
<i>John Corwell</i>	Pennscola	15 Apr
<i>Judith Skirke</i>	Carlsbaum	27 Mar
<i>James Stafford</i>	New York	..
<i>Kate Burdell</i>	Pennscola	..
<i>Korona</i>	Hamburg	9 May
<i>Longwell</i>	Seattle	1 Apr
<i>Lynn</i>	Hamburg	..
<i>Madira</i>	Pennscola	..
<i>Margwald</i>	Opoto	..
<i>Mina Klug</i>	Grimby	20 Apr
<i>Mrs. Schmitt</i>	Leith	4 May
<i>Marionette</i>	Greenock	..
<i>Maup</i>	Cardiff	..
<i>Mary</i>	London	..
<i>McGonane</i>	Cardiff	9 May
<i>Montgomery Carter</i>	Rangson	8 May
<i>Nomad</i>	Opoto	16 Apr
<i>Nat. Leg.</i>	Antwerp	25 Apr
<i>Nick Mendy</i>	Brannock	13 Apr
<i>Opal</i>	Opoto	..
<i>Orch</i>	London	24 Apr
<i>Orch Mount</i>	Marselles	..
<i>Oliver Mount</i>	Bistol	..
<i>Prince Louis</i>	London	6 May
<i>Pallas</i>	Cardiff	10 Apr
<i>Prin. c. Robert</i>	Cardiff	..
<i>Queen of Scots</i>	Leith	..
<i>R. Morrow</i>	New York	22 Apr
<i>Red Rose</i>	Gema	1 Apr
<i>Robin</i>	Jersey	23 Apr
<i>Sofia</i>	Apalachicola	2 Apr
<i>Slavica</i>	Marselles	19 Apr
<i>Susanora</i>	Cardiff	25 Apr
<i>Susan Samd</i>	Leith	..
<i>Susanna d. Brother</i>	Pennscola	..
<i>Tatso</i>	Pennscola	..
<i>Trout</i>	Hamburg	8 Apr
<i>Triumph</i>	Opoto	26 Apr
<i>Wynetay</i>	Grimby	..
<i>Wendur</i>	Cardiff	..
<i>Zofra</i>	Marselles	21 Mar
<i>Zolima</i>	Gothenburg	4 Apr

DEPARTURES OF FOREIGN VESSELS

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VESSELS AFLOAT & LOADING EQ

NAME	TONS	ARRIVED	WHERE FROM	CONSIGNEE
<i>Amoy</i>				
bk Eliza Mayberry	624	May 31	Rosario	John Moore & Co.
<i>Argentina</i>				
bk Leopoldina	1,454	Nov. 3	Macao	P. Bernardes & Co.
<i>British</i>				
bk Diacca	993	Mar. 31	Panama	Genl. de C. & L.
sp Angles America	1,043	April 1	Panama	Genl. de C. & L.
sp Angles	1,043	April 1	Panama	Genl. de C. & L.
sp Galgate	2,247		Cadiz	Wilson Sons & Co.
sp June Herring	1,935		Cadiz	Bratz, Colf Co.
sp June Herring	1,935		Cadiz	Bratz, Colf Co.
bk Menta	3,924		Newport	M. Nollmann
bk Deusey	1,011	May 1	Philippine	Charles Nissen
bk K. F. Hoop	1,011		Cadiz	Wilson Sons & Co.
sp Fairmont	1,011		Glasgow	Ind. do Brazil
sp New York	1,011		New York	Genl. de C. & L.
sp London	1,011		London	Genl. de C. & L.
sp Vale of Nith	678		Liverpool	Carissa Mill
sp Zein's Lake	715		Liverpool	M. Nollmann
sp F. L. Cana	737		Wellington	Wilson Sons & Co.
sp Dismalish	740		Brinswick	Genl. de C. & L.
sp F. L. Albany	740		Londish	Lage Lemais
sp Pardale	1,393		Cadiz	Mess. Narmine
sp Karoo	1,393		Cadiz	Cent. Br. R.
sp Chaff	1,393		Cadiz	Bratz, Colf Co.
sp Angeront	1,418		Cadiz	Wilson Sons & Co.
sp	850		Cadiz	R. Rodrigues
sp	850		Cadiz	Ly Improvement
sp Rumanoff	1,049		Panama	to order
			Panama	Genl. de C. & L.

Ornelio Zino,	Pensacola	20 M
.....	Bonaparte

Sp. 29	25	30	36	40	46	50	54	58	62	66	70	74	78	82	86	90	94	98	102	106	110	114	118	122	126	130	134	138	142	146	150	154	158	162	166	170	174	178	182	186	190	194	198	202	206	210	214	218	222	226	230	234	238	242	246	250	254	258	262	266	270	274	278	282	286	290	294	298	302	306	310	314	318	322	326	330	334	338	342	346	350	354	358	362	366	370	374	378	382	386	390	394	398	402	406	410	414	418	422	426	430	434	438	442	446	450	454	458	462	466	470	474	478	482	486	490	494	498	502	506	510	514	518	522	526	530	534	538	542	546	550	554	558	562	566	570	574	578	582	586	590	594	598	602	606	610	614	618	622	626	630	634	638	642	646	650	654	658	662	666	670	674	678	682	686	690	694	698	702	706	710	714	718	722	726	730	734	738	742	746	750	754	758	762	766	770	774	778	782	786	790	794	798	802	806	810	814	818	822	826	830	834	838	842	846	850	854	858	862	866	870	874	878	882	886	890	894	898	902	906	910	914	918	922	926	930	934	938	942	946	950	954	958	962	966	970	974	978	982	986	990	994	998	1002	1006	1010	1014	1018	1022	1026	1030	1034	1038	1042	1046	1050	1054	1058	1062	1066	1070	1074	1078	1082	1086	1090	1094	1098	1102	1106	1110	1114	1118	1122	1126	1130	1134	1138	1142	1146	1150	1154	1158	1162	1166	1170	1174	1178	1182	1186	1190	1194	1198	1202	1206	1210	1214	1218	1222	1226	1230	1234	1238	1242	1246	1250	1254	1258	1262	1266	1270	1274	1278	1282	1286	1290	1294	1298	1302	1306	1310	1314	1318	1322	1326	1330	1334	1338	1342	1346	1350	1354	1358	1362	1366	1370	1374	1378	1382	1386	1390	1394	1398	1402	1406	1410	1414	1418	1422	1426	1430	1434	1438	1442	1446	1450	1454	1458	1462	1466	1470	1474	1478	1482	1486	1490	1494	1498	1502	1506	1510	1514	1518	1522	1526	1530	1534	1538	1542	1546	1550	1554	1558	1562	1566	1570	1574	1578	1582	1586	1590	1594	1598	1602	1606	1610	1614	1618	1622	1626	1630	1634	1638	1642	1646	1650	1654	1658	1662	1666	1670	1674	1678	1682	1686	1690	1694	1698	1702	1706	1710	1714	1718	1722	1726	1730	1734	1738	1742	1746	1750	1754	1758	17
Sp. 29	25	30	36	40	46	50	54	58	62	66	70	74	78	82	86	90	94	98	102	106	110	114	118	122	126	130	134	138	142	146	150	154	158	162	166	170	174	178	182	186	190	194	198	202	206	210	214	218	222	226	230	234	238	242	246	250	254	258	262	266	270	274	278	282	286	290	294	298	302	306	310	314	318	322	326	330	334	338	342	346	350	354	358	362	366	370	374	378	382	386	390	394	398	402	406	410	414	418	422	426	430	434	438	442	446	450	454	458	462	466	470	474	478	482	486	490	494	498	502	506	510	514	518	522	526	530	534	538	542	546	550	554	558	562	566	570	574	578	582	586	590	594	598	602	606	610	614	618	622	626	630	634	638	642	646	650	654	658	662	666	670	674	678	682	686	690	694	698	702	706	710	714	718	722	726	730	734	738	742	746	750	754	758	762	766	770	774	778	782	786	790	794	798	802	806	810	814	818	822	826	830	834	838	842	846	850	854	858	862	866	870	874	878	882	886	890	894	898	902	906	910	914	918	922	926	930	934	938	942	946	950	954	958	962	966	970	974	978	982	986	990	994	998	1002	1006	1010	1014	1018	1022	1026	1030	1034	1038	1042	1046	1050	1054	1058	1062	1066	1070	1074	1078	1082	1086	1090	1094	1098	1102	1106	1110	1114	1118	1122	1126	1130	1134	1138	1142	1146	1150	1154	1158	1162	1166	1170	1174	1178	1182	1186	1190	1194	1198	1202	1206	1210	1214	1218	1222	1226	1230	1234	1238	1242	1246	1250	1254	1258	1262	1266	1270	1274	1278	1282	1286	1290	1294	1298	1302	1306	1310	1314	1318	1322	1326	1330	1334	1338	1342	1346	1350	1354	1358	1362	1366	1370	1374	1378	1382	1386	1390	1394	1398	1402	1406	1410	1414	1418	1422	1426	1430	1434	1438	1442	1446	1450	1454	1458	1462	1466	1470	1474	1478	1482	1486	1490	1494	1498	1502	1506	1510	1514	1518	1522	1526	1530	1534	1538	1542	1546	1550	1554	1558	1562	1566	1570	1574	1578	1582	1586	1590	1594	1598	1602	1606	1610	1614	1618	1622	1626	1630	1634	1638	1642	1646	1650	1654	1658	1662	1666	1670	1674	1678	1682	1686	1690	1694	1698	1702	1706	1710	1714	1718	1722	1726	1730	1734	1738	1742	1746	1750	1754	1758	17
Sp. 29	25	30	36	40	46	50	54	58	62	66	70	74	78	82	86	90	94	98	102	106	110	114	118	122	126	130	134	138	142	146	150	154	158	162	166	170	174	178	182	186	190	194	198	202	206	210	214	218	222	226	230	234	238	242	246	250	254	258	262	266	270	274	278	282	286	290	294	298	302	306	310	314	318	322	326	330	334	338	342	346	350	354	358	362	366	370	374	378	382	386	390	394	398	402	406	410	414	418	422	426	430	434	438	442	446	450	454	458	462	466	470	474	478	482	486	490	494	498	502	506	510	514	518	522	526	530	534	538	542	546	550	554	558	562	566	570	574	578	582	586	590	594	598	602	606	610	614	618	622	626	630	634	638	642	646	650	654	658	662	666	670	674	678	682	686	690	694	698	702	706	710	714	718	722	726	730	734	738	742	746	750	754	758	762	766	770	774	778	782	786	790	794	798	802	806	810	814	818	822	826	830	834	838	842	846	850	854	858	862	866	870	874	878	882	886	890	894	898	902	906	910	914	918	922	926	930	934	938	942	946	950	954	958	962	966	970	974	978	982	986	990	994	998	1002	1006	1010	1014	1018	1022	1026	1030	1034	1038	1042	1046	1050	1054	1058	1062	1066	1070	1074	1078	1082	1086	1090	1094	1098	1102	1106	1110	1114	1118	1122	1126	1130	1134	1138	1142	1146	1150	1154	1158	1162	1166	1170	1174	1178	1182	1186	1190	1194	1198	1202	1206	1210	1214	1218	1222	1226	1230	1234	1238	1242	1246	1250	1254	1258	1262	1266	1270	1274	1278	1282	1286	1290	1294	1298	1302	1306	1310	1314	1318	1322	1326	1330	1334	1338	1342	1346	1350	1354	1358	1362	1366	1370	1374	1378	1382	1386	1390	1394	1398	1402	1406	1410	1414	1418	1422	1426	1430	1434	1438	1442	1446	1450	1454	1458	1462	1466	1470	1474	1478	1482	1486	1490	1494	1498	1502	1506	1510	1514	1518	1522	1526	1530	1534	1538	1542	1546	1550	1554	1558	1562	1566	1570	1574	1578	1582	1586	1590	1594	1598	1602	1606	1610	1614	1618	1622	1626	1630	1634	1638	1642	1646	1650	1654	1658	1662	1666	1670	1674	1678	1682	1686	1690	1694	1698	1702	1706	1710	1714	1718	1722	1726	1730	1734	1738	1742	1746	1750	1754	1758	17
Sp. 29	25	30	36	40	46	50	54	58	62	66	70	74	78	82	86	90	94	98	102	106	110	114	118	122	126	130	134	138	142	146	150	154	158	162	166	170	174	178	182	186	190	194	198	202	206	210	214	218	222	226	230	234	238	242	246	250	254	258	262	266	270	274	278	282	286	290	294	298	302	306	310	314	318	322	326	330	334	338	342	346	350	354	358	362	366	370	374	378	382	386	390	394	398	402	406	410	414	418	422	426	430	434	438	442	446	450	454	458	462	466	470	474	478	482	486	490	494	498	502	506	510	514	518	522	526	530	534	538	542	546	550	554	558	562	566	570	574	578	582	586	590	594	598	602	606	610	614	618	622	626	630	634	638	642	646	650	654	658	662	666	670	674	678	682	686	690	694	698	702	706	710	714	718	722	726	730	734																																																																																																																																																																																																																																																																	

[illegible]

Canada	London	3 M
Christians	Antwerp	16 A
Canada	Cardiff	27 A
Comerford	Cardiff	50 A
Caroten Bae	Lomwig	28 M
County of Pembroke	Rangoon	12 A
Cardiff	Cardiff	3 M
Low Exemption	Cardiff	30 A
Estvill	Rangoon	10 M
Emmanuel	Guthenburg	28 A
E.ington	Cauff	..
E.udi	Rangoon	2 A
France	Baltimore	27 A
Philips	Masculles	16 ..
George P. Stafford	Cardiff	28 A
Finch	Cardiff	28 A
Forster	Cardiff	3 M
Fortuna	Swames	3 M
German	Brumwick	28 A
Germanic	Cardiff	6 A
Good Things	Baltimore	..
Gondola	Cardiff	..
Guthrie	Oneta	12 ..

for four months:

man and 10,000 = 12,500 for French Receipts last month were

June 3rd, 1893.

BANKS

[illegible]

Product Amount	Interest payable	Rate %	Cash	Annual value	Lot sold	Closing quotation
27,37,400	Jan.—July	6	Credit Real do Brazil...	100\$	51 1/2 51 1/2
	do	6	do gobl.....	111 5 t	101 1/2 101 1/2
1,069,300	Apr.—Oct.	6	Credit Real do S. Paulo...	100\$	84 1/2 84 1/2
268,400	do	6	Credit Real do Pernambuco...	100\$	84 1/2 84 1/2
6,74,400	6	Republica do Brazil.....	100	80 1/2 80 1/2
8,000	6	do gobl.....	100	100 100
6,67,400	May—Nov.	6	Provincia do Rio de Janeiro...	100	57 1/2 57 1/2
900,000	6	Duda Aguda do Brazil.....	100	57 1/2 57 1/2
10,07,3,700	Jan.—Jul.	6	União, S. Paulo.....	100

MILLS

[illegible]

MISCELLANEOUS

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Dividend value	Last year	Chasing quotations
8,000,000	9,100,000		Açúcar de Pernambuco	3500 — July 91	60	602,000	— 24,500
8,000,000	8,000,000		Caixa de Redenção Petró.	1500 — July 91	60	—	—
4,575,000	4,000,000	90,185	Barral Tectônica	1000 — July 91	60	9 000	—
7,000,000	7,000,000		Cant. e Vinço Phosphoreo	4 000 — July 91	200	115,000	—
100,000	100,000		Caixa de Redenção Petró.	1500 — July 91	60	602,000	— 24,500
750,000	760,000	100,230	Cataguenes Fumicenne	— Jan	200	605,000	—
6,000,000	2,400,000	30,619	Central do Brazil	4 000 — Jan 93	70	44 000	—
1,000,000	1,000,000	55,387	Cidade Lavadora do Brazil	3 000 — Jan 93	70	44 000	— 41 300
4,000,000	4,000,000	30,384	Petrol Brasileiro	1000 — Aug. 92	83	14 000	—
1,000,000	1,000,000		União de Santos	—	9000	—	—
1,000,000	1,000,000		Academia de Minas Petró.	15 000 — July 91	100	11 000	—
2,000,000	2,000,000	2,000,714	Industria de Alagoas	— Feb. 93	400	—	— 152 000
2,000,000	12,000,000	43,587	Industria do Brazil	— Jan. 93	100	30 000	— 33 300
2,000,000	2,000,000	30,701	Melhoramentos do Rio	Int. — Jan.	100	30 000	—
2,000,000	12,000,000	31,901	do do S. Paulo	5 000 — Aug. 92	200	30 000	41 000 —
6,000,000	6,000,000	99,302	Metropolitano	— Jan. 92	100	—	—
1,000,000	1,000,000	20,000	do do Rio	— Jan. 92	100	20 000	—
7,500,000	5,750,000	24,450	Nacional de Fósfor. e Esbo.	—	130	20 000	—
4,000,000	1,000,000	5,803	Nacional de Oleos	5 000 — Jan. 91	—	35 000	—
4,000,000	4,000,000		Nacional do Rio	— Jan. 91	40	2 000	— 3 000
6,000,000	10,000,000		Oleos Hydrocarbon do Brazil	3 000 — July 91	50	35 000	34 000
2,000,000	2,000,000	30,000	Salvador do Rio	3 000 — Jan. 93	100	30 000	10 000
2,000,000	2,000,000	29,677	Saneamento do Rio	— July 91	100	30 000	40 000
4,000,000	4,000,000	61,368	Sociedade Mineira	131 1/2 — July 91	100	30 000	40 000
8,000,000	8,000,000	8,493	Sociedade Mineira	4 000 — July 91	100	30 000	40 000
1,000,000	1,000,000	47,710	União do. do Est. do Brazil	—	100	30 000	40 000

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" 12	Clyde...	Southampton and Antwerp calling Bahia, Alagoas, Pernambuco, Lisbon, and Vigo.
" 19	Magdalen	Montevideo and Buenos Aires.
" 26	Tamar...	Southampton and Antwerp calling at Bahia, Pernambuco, S. Vincent, Las Palmas, London and Vigo.

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